

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

Please reconsider the rule change that would prevent options trading in IRA accounts. I regularly use covered call trading strategies in my IRA account, which is actually a very conservative investment strategy for a number of reasons. At times I may either sell a call on an existing position or I may enter a new buy/write trade, both strategies create income and neither are speculative in nature. Given the demise of defined benefit pension plans, individuals are increasingly responsible for managing their own investment funds. As such, not being able to trade some options will negatively impact individuals' ability to manage his/her retirement funds prudently.